

Managing a Pain Practice: Protocols, Branding and Other Tips to Improve Profitability

Introductions

Biography

- <u>Vishal Lal Chief Executive Officer</u>

 Co-founded Advanced Pain Management in 1999
- Developed a multi-disciplinary pain program at Advanced Pain
- Managed the Pain Diagnostic and Treatment Center in Iron Mountain , MI
- MBA from the University of Illinois at Chicago
 Bachelors in Commerce from the University of Delhi

APM Highlights

"Relieving Pain. Restoring Function. Renewing Hope."					
Founded in 1998 and headquartered in Greenfield, WI (just outside of Milwaukee)					
 One of the nation's largest single-specialty interventional pain management groups 					
Dedicated to leading the industry in innovative pain medicine, and professional care	Profession of				
 Philosophy of treating the whole person through interventional procedures and other complementary and alternative medicine 	Green				
Locations 10 single specialty ASC's 38 clinics	Minneapolis & Mankato Minnesota				
 Significant infrastructure supports physicians in providing innovative, leading patient care 	Madison Franklin Racine Waukesha Kenosha				
Employees 27 physicians 26 mid level providers	APM Pain Centers APM Pain Centers APM Clinics/Locations Milorankos/Waskasha 14 Madisson 8				
 450+ total employees 	Pain Centers in Shaboygan 5 Development Green Bay 5				

1

Industry Introduction	
Protocols	

What is Acute and Chronic Pain?

- Acute Pain: Acute pain is pain that comes on quickly and usually lasts a short time. It serves as a warning of injury or illness. Acute pain can range from mild to severe and is often caused by an injury or sudden illness.
- Chronic Pain: Chronic pain is defined as pain that lasts longer than 3 months.

Pain Statistics:

- 76.5 million people in the U.S age 20 & older are affected by chronic pain (26% of the population)
- An estimated 80% of all Americans will experience some form of back pain during their lifetime
- 42 million Americans report that pain interrupts their sleep several times a week

Pain Statistics

Chronic Pain is Estimated to Cost the U.S. Economy \$100 Billion Annually

- Back pain is the leading cause of disability in Americans under age 45
- \blacksquare 36 million Americans missed work in the previous year due to pain
- 83 million Americans indicated that pain affects their participation in various activities



Interventional Pain Management: An Introduction Key Points: What is Interventional Pain Management? IPM utilizes interventional, minimally invasive techniques in outpatient setting in managing sub-acute, chronic persistent, and intractable pain independently or in conjunction with other modalities of treatment. Chronic Pain - The Spectrum of Care Interventional Pain Management Protocols for Developing Your Pain Practice Develop a Plan ■ Physician Selection - Select appropriate physicians to lead your practice ■ Create Corporate and Clinic Infrastructure - Infrastructure is a necessity to provide effective care Develop A Value Proposition - Know what services are needed, outcomes and costs Develop A Comprehensive Practice Model - Know your target market, what are the needs? Understand the Payors and Politics of the Market - Get to know payors, contracts and what is needed to support your practice

Example: Hiring the Right Physician ■ Board Certified/Board Eligible in Pain Management ■ Fellowship trained Pain Management from ACGME accredited program ■ Background in Anesthesiology, PM&R or Neurology ■ Well versed with ISIS & ASIPP guidelines ■ Well versed with overall literature Extremely good hands and exceptional bedside manner Should be conservative in nature when treating patients and have a multidisciplinary approach in mind Example: Corporate and Clinic Infrastructure Goal: To make physicians as efficient with their time as possible Corporate Infrastructure: Create independently operated teams of experts to meet demand ■ Create and organize support departments: - Billing - Scheduling - Authorization - Nursing/Triage - Customer Service - Compliance - Medical Records - IT/EHR Management - Human Resources - Accounting Clinic Infrastructure: Create a dedicated team with a focus on pain management services ■ Create policies for patient care ■ Create procedures for appropriate management of work-flow Example: Value Proposition ■ Business Overview - Target market, industry analysis, national statistics Referral Network - How will you gain new patients? Outcomes Analysis - Proof of efficacy Cost Analysis - Proof of savings for payors, healthcare industry Growth Strategy - What is your 5 year plan?

Example: Comprehensive Practice Model Full Service Practice Model Benefits all Constituents ✓ Receive deep clinical support that includes comprehensive and dedicated clinical staff of Extensive back office and administrative support from an organization that is specificall focused on providing support to sing physicians. ✓ AVM brand and sales & marketing team help one physicians quickly build referrals whill belying them manismine their focus on printent care instead of practice administration. Example: Understanding Payors and Politics ■ Who are major payors in the market? - Contract Needs - Contract Timelines ■ Insurance Restrictions - What, if any, are the restrictions in the market? ■ Market Politics - Who are the gatekeepers? - Will competition be an issue? - What do you need to keep in mind in your growth strategy? Branding

What is a Brand? David Ogiby's adfinition of a brand: The intangible sum of a product's attributes: its name, packaging, and price, its history, its reputation, and the way it's advertised. Develop a Mission and Vision Statement - What does your audience need to know about you? - What sets you apart? Develop a Marketing Plan Who will you target with your branding message? S.W.O.T Analysis (Strengths, Weaknesses, Opportunities, Threats) - How will you measure and achieve your goals? Develop An Education Plan - Public seminars / Community Events CME events Face-to-face marketing with referring physicians yields the best results Educational lunches and dinners with physicians How do I Achieve Branding Success? Develop a Robust Online Presence - Interactive Website - timely content, new events, news, etc. - Focus on education (referring physicians, patients, public) - Direct to consumer (targeted audience, targeted message) - Internet, Social Networking (Website, Blog, Facebook, Twitter) New Technology Means New Opportunities 41 percent of people said they use social media as a health care resource, according to a <u>National Research Corp.</u> survey of nearly 23,000 U.S. residents. Most of them – **94 percent**— said they turned to Facebook for medical content such as diet and exercise tips and health education videos. Strong Brand Reputation Improves Referral Network Direct to consumer marketing encourages patients to approach their doctors about chronic pain management ■ Develop Consistent Materials - Print Materials (Brochures, Flyers, etc.) - Print Ads (Newspaper, magazines, etc.) - Direct Mail (Post Cards, Articles, Letters, etc.) - Billboard - TV and Radio - Community events (seminars, health fairs, etc.) - Public Relations - Generate positive press

Industry Introduction		
Protocols		
Branding		
Profitability		

Improve Profitability by Improving Efficiency

What is the best approach to reach your goals?

- Appropriate Methods to Refer Patients
 - Easy referral process for medical offices and patients
 - Know the point of referral
- Tracking Referrals
 - Where are your referrals coming from?
 - Recognizing trends; be proactive, not reactive
- Straightforward Scheduling Process
 - Over the phone scheduling (fast, efficient)
 - Same day, or next day appointments
 - Online appointment requests
- Understand Your Payor Needs
 - Understand pre-authorization & billing needs

2

Evaluate Your Services

Continually Adjust to Meet New Demands Use flash reports to monitor your referral, scheduling and billing outcomes Create new marketing plans and competitive strategies each year to stay on top of new market developments Never be satisfied – always be thinking "How can we improve?" Measurement Tools: Weekly Flash Reports Patient Satisfaction Surveys Employee Surveys Ask Referring Physicians

21